

BILL SUMMARY
1st Session of the 58th Legislature

Bill No.:	SB137
Version:	Engrossed Senate
Request Number:	N/A
Author:	Rep. O'Donnell
Date:	3/24/2021
Impact:	\$0

Research Analysis

SB 137 creates the Act Concerning Interpretation of Oklahoma Insurance Laws. The measure specifies that any statement or restatement of insurance law in texts such as a legal treatise, scholarly publication, textbook or explanatory text does not constitute the law or public policy of the State of Oklahoma. The statement has no authority if it conflicts with the U.S. constitution, Oklahoma constitution, a statute of the state, case law precedent, or other common law adopted by the state.

The measure declares an emergency.

Prepared By: Dan Brooks

Fiscal Analysis

SB 137 clarifies that statements or restatements of insurance law in certain context are not considered the law or public policy of the state. Officials at the Oklahoma Insurance Department do not believe this measure will create a fiscal impact for OID. As OID is a nonappropriated entity, there should be no fiscal impact on the State.

Prepared By: Mariah Searock

Other Considerations

None.